

Dominion notes—never less than one-third. Loans and discounts cannot be made on the security of its own stock; but a bank holds a lien on, and may refuse to transfer the stock of one of its debtors. No dividend or bonus may be paid out of capital; directors knowingly concurring in such payment become jointly and severally liable for the amount to the bank. When the capital is impaired, a call must be made to restore it if the stock be not all paid up, and all nett profits applied to cover the loss. No dividend of over 8 p. c. shall be paid until a reserve has been formed of at least 20 p. c. of the capital. A charter is forfeited by suspension of payment of liabilities in specie or Dominion notes for over 90 days, and the bank being insolvent, passes into the hands of assignees, unless the Directors are authorized by creditors to wind it up. The shareholders in such case become liable for double the amount of their subscription to the capital, and the assignees or directors may make calls not exceeding 20 p. c. each, and giving thirty days of each, for the amount. If the bank be *en commandite*, and the principal partners are personally liable, they may be proceeded against at once without discussing the bank assets, the liability continuing for such term as is provided by the special charter. In other banks, parties who have transferred their shares within one month before the suspension, are still liable for such calls saving their recourse against the persons accepting such transfer. Directors failing or refusing to enforce these calls are guilty of a misdemeanour, and personally liable for damages. Banks are made subject to the provisions of any winding-up act which may be passed. A shareholder has a vote for each share held by him 3 mos. before meeting, and may always vote by a proxy, who must be a shareholder, and must not be a manager, cashier, bank clerk, or other subordinate officer of the bank, nor shall these vote in person. The shareholders may make by-laws to regulate the number and qualification of directors (not less than 5 nor more than 10), the method of filling up vacancies, the remuneration of president, vice-president, and directors. The qualification of directors to be at least \$3000 in banks of \$1,000,000 or under, \$4,000 in those of 1 to 3 millions, and \$5,000 for those over \$3,000,000. By-laws may also prescribe the amount of discount to be allowed to directors (or, *en commandite*, to principal partners) not to exceed one-twentieth part to any one of them. The directors are to be elected annually by the shareholders, and are eligible for re-election. Lists of shareholders, with residences, amount held, &c., shall be laid before Parliament each session. Monthly returns are to be made up on the first juridical day of each month, showing condition on the last of the preceding month, in the following form:

RETURN of the amount of Liabilities and Assets of the Bank, on the day of A.D. 18 . . . . .

CAPITAL AUTHORIZED, \$ . . . . . CAPITAL SUBSCRIBED, \$ . . . . . CAPITAL PAID UP, \$ . . . . .

LIABILITIES.

		\$	cts.
1	Notes in Circulation . . . . .		
2	Government Deposits payable on demand . . . . .		
3	Other Deposits payable on demand . . . . .		
4	Government Deposits payable after notice, or on a fixed day . . . . .		
5	Other Deposits payable after notice, or on a fixed day . . . . .		
6	Due to other Banks in Canada . . . . .		
7	Due to other Banks or Agent's not in Canada . . . . .		
8	Liabilities not included under the foregoing heads . . . . .		

ASSETS.

		\$	cts.
1	Specie . . . . .		
2	Provincial or Dominion Notes . . . . .		
3	Notes of other Banks . . . . .		
4	Balances due from other Banks in Canada . . . . .		
5	Balances due from other Banks or Agents not in Canada . . . . .		
6	Government Debentures or Stock . . . . .		
7	Loans to the Government . . . . .		
8	Loans, Discounts, or Advances on Current Account to Corporations . . . . .		
9	Notes and Bills discounted, and current . . . . .		
10	Notes and Bills discounted, overdue and not specially secured . . . . .		
11	Overdue Debts, secured by Mortgage or other Deed, on Real Estate, or by Deposit of, or lien on Stock, or by other Securities . . . . .		
12	Real Estate, the property of the Bank (other than the Bank premises), and Mortgages on Real Estate sold by the Bank . . . . .		
13	Bank Premises . . . . .		
14	Other Assets not included under the foregoing heads . . . . .		

We declare that the foregoing return is made up from the books of the Bank, and that it is correct to the best of our knowledge and belief.

(Place) this day of 18

A. B.—President, &c.  
C. B.—Cashier, &c.

Making a false statement or return is a misdemeanour, if not made a higher offence, and bank officers directors, and principal partners, signing or concurring in it, or using it, with intent to mislead, are liable for damages. Any officer, director, or principal